

Financing Your Divorce

Are you considering divorce? Is it out of your budget? Is that why you're staying in the marriage? Sometimes couples stay in the marriage too long because they can't afford to divorce each other. Many people finance their divorce. Either through personal loans or through credit cards. This is conditioned on qualifying.

It may be the only option to move forward with your life. If you apply for a credit card, there are pros and cons. First and foremost, there is a spending limit. Secondly there are interest rates and finance charges. Once you reach your spending limits, you will typically be maxed out unless your credit limit is increased. Payments on credit cards can be hefty with higher interest rates.

Personal loans with small monthly payments may be an option. Qualifying for a personal loan can be a bit more difficult than qualifying for a credit card. However, a personal loan is often easier to budget with. The smaller fixed monthly payments that you would make on a personal loan are predictable and somewhat easier to work into a budget.

If you can qualify, a personal loan could be the best option for you. Especially if you need a lump sum upfront and you want to avoid high credit card interest rates. Even if you qualify for a personal loan, financing is not for everyone. The best way to determine if financing your divorce with a personal loan is right for you is to consider the pros/cons.

Light stream is a division of SunTrust Bank and offers personal loans with a base amount of \$5000 minimum. Light stream does not disclose the minimum credit score required to qualify for these loans. On the positive side, the interest rates are low.

If you would like more information about light stream lines please visit the following website:

 <https://www.lightstream.com>